

## Prizes system

SEYGO prize system relies on two concepts:

1. Widespread mentality that cash prizes should not be awarded to small children
2. **Delayed gratification**, a concept essential for masterful play of the GO game

As such, prizes at SEYGO can be announced as cash numbers by the organizers but will be awarded in the form of vouchers.

A voucher represents the cash value of the prize awarded.

### **Vouchers can be used to:**

- cover accommodation and meals cost at future SEYGO events
- cover accommodation and meals cost at the EYGC (European Youth GO Championship)
- cover EGF Academy fees
- cover JIGS costs
- when the youth becomes 20 years old he/she is no longer able to play in SEYGO, thus will receive all unused vouchers total value in real currency (Euro)

### **General remarks:**

- vouchers are cumulative
- vouchers can be used by accompanying persons (with prize winner or parent agreement)
  - vouchers don't lose value in time, they can be used in different years from the year the prize was awarded
- any prize winner gets a 'SEYGO account ', his name and voucher value will be added to a general list
- once a voucher was used, the SEYGO account of the owner is adjusted accordingly
- the actual cash flow is managed between SEYGO team and EGF

### **How to use a voucher:**

At latest two weeks before a SEYGO event voucher owner informs the SEYGO team of his/her wish to use a certain amount of money from the SEYGO account. The information is sent to the local organizer and the account value is adjusted accordingly.

For JIGS or EGF Academy fee payments the voucher owner should inform the SEYGO team of the specific amount requested. The information will be sent to the managers of those institutions and data will be adjusted accordingly.

### **Strong points of this system:**

- encourages participation at future SEYGO events
- motivates organizers to raise standards of their event
- children get cash prizes without actually receiving the money
- parents can still choose to reward their children with cash (total expenses for them are the same). The really good point here is that the decision making is passed to the parent.